FROM CLASS SOCIETY TO POSTCAPITALISM?

NEW DIGITAL TECHNOLOGIES AS CATALYSTS OF A SOCIAL REVOLUTION
INFOCAPITALISM
POTENTIAL EFFECTS

- EXPONENTIAL FALL IN PRODUCTION COST
- JOBS AUTOMATED FASTER THAN CREATED
- NETWORK EFFECT
- DEMOCRATISATION OF KNOWLEDGE
EXPONENTIAL FALL IN PRODUCTION COST

JOBS AUTOMATED FASTER THAN CREATED

NETWORK EFFECT

DEMOCRATISATION OF KNOWLEDGE

ACTUAL EFFECTS

MONOPOLY PRICING

‘BULLSHIT JOBS’

RENT SEEKING BUSINESS MODELS

MASSIVE POWER ASYMETRIES
NEOLIBERALISM
Contributions to Global Debt
(weighted average, percent of GDP)

- Red: Rest of the World
- Blue: Advanced Economies
- Black: World

IMF 2019
THE FACTORY

WAGES
THE SOCIAL FACTORY

RENT

INTEREST

WAGES

DATA

LEISURE
TRANSITION
EXPONENTIAL FALL IN PRODUCTION COST  

JOBS AUTOMATED FASTER THAN CREATED  

NETWORK EFFECT  

DEMOCRATISATION OF KNOWLEDGE  

POTENTIAL EFFECTS

MONOPOLY PRICING  

‘BULLSHIT JOBS’  

RENT SEEKING BUSINESS MODELS  

MASSIVE POWER ASSYMETRIES  

ACTUAL EFFECTS
POST-CAPITALISM

POLICY ACTIONS

ATTACK MONOPOLY PRICING POWER

DE-LINK WORK FROM WAGES

SUPPRESS RENT SEEKING FIRMS

DATA AS A PUBLIC GOOD